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CLAIMS

1 - 21 (Canceled)

22. (Original) A method for issuing an investment style life insurance policy to an insured over a computer network comprising:

receiving via the computer network by an issuer of the investment style life insurance policy assignment of an existing term life insurance policy on the insured having a defined death benefit;

issuing by the issuer an investment style life insurance policy to the insured, in which a death benefit of the investment style life insurance policy equals the defined death benefit of the existing term life insurance policy received by the issuer; and

receiving via the computer network by the issuer assignment to one or more assets, rights and/or liabilities from the insured.

23. (Original) The method according to claim 22, further comprising receiving by the issuer periodic electronic payments from the insured representing a premium payment.